



For Immediate Release

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Katzkin Leather Inc. Acquires the Assets of Roadwire Leather

Industry Leaders Combine to Create Strong Growth Opportunities for the Leather Interior Business

MONTEBELLO, Calif., August 25, 2023-- Katzkin, the leading manufacturer of custom automotive leather interiors, announced today that it has acquired the assets of the Roadwire automotive leather business. This acquisition expands Katzkin's capabilities to serve all its customers, from OEM and dealers to thousands of restyler customers, and ultimately to the millions of consumers driving Katzkin-equipped vehicles on the road today.

Founded by the 1st generation of Forristers in 1969 as Distinctive Industries, Classic Soft Trim and Roadwire became the first American manufacturer to supply automakers and restyling professionals with ready-to-install leather interior upgrade options. Katzkin was founded in 1983 by Mitch and Lesley Katz, and over its 40 years in business, has aspired to lead the custom leather industry in quality and craftsmanship, design and innovation, customer service and speed-to-market, while experiencing unprecedented growth.

According to Tim Clyde, Chief Executive Officer for Katzkin, the addition of Roadwire's leather business is the next step in the success of both the brand, and the leather interior industry. "We are excited to combine the best of both companies. It is the natural way to move the growth of the industry forward," commented Clyde. "This acquisition comes at the right time, as we all strive to meet the demands of this growing industry. With Katzkin's strong brand, world-class sales and marketing support, combined with Roadwire's history of product innovation, the path to success is clear. Our dedication to driving success for the entire restyling industry has never been stronger."

"Innovation is at the core of Roadwire's DNA," remarks Dwight Forrister, Roadwire's Founder and Chairman. "The decision to transition our automotive leather business to Katzkin is the right one. This strategic move enables us to streamline our focus as we step boldly into the next phase for Distinctive Industries, Classic Soft Trim and Signature Automotive Products. Through this transformation, and launch of Stellar Recreation this week, we're poised to amplify our commitment to pioneering solutions into specialty markets, recreational vehicles and other new markets."

About Katzkin Leather, Inc.

Founded in 1983, Katzkin Leather, Inc., of Montebello, California is the leading manufacturer of custom automotive leather interiors. With a nationwide installer base featuring over 2,500 restyling locations, Katzkin leather interiors can be found inside more than two million vehicles over the past 40 years. For more information, visit Katzkin online at www.katzkin.com

About Roadwire Leather

Family owned and operated since 1969, Roadwire manufactures OEM-styled leather-trimmed interiors designed to enhance comfort and safety for the automotive industry. Representing a legacy of entrepreneurship, Roadwire has

pioneered automotive restyling as the first manufacturer of restoration interiors for classic cars, then the first American manufacturer to supply automakers with interior upgrades.

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